



September 21, 2021

Subject: **October 2021 Surcharges**

To Our Customers:

The scrap surcharge for October is \$25.25/CWT, plus an additional \$0.91/CWT for manganese and \$0.00/CWT for Natural Gas based on the September NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for October will be predicated on the following prices:

Nickel	\$	8.78/LB	(LME)
Moly	\$	19.27/LB	(Platt's Metals Week)
Chrome	\$	1.61/LB	(Platt's Metals Week)
Vanadium	\$	17.53/LB	(Platt's Metals Week)
Manganese	\$	2,298/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.79		\$4.79
4118		\$2.30	\$0.68	\$2.98
4130 thru 4150		\$3.83	\$1.30	\$5.13
4161		\$5.74	\$1.09	\$6.83
4320	\$11.55	\$4.79	\$0.68	\$17.02
4340	\$11.55	\$4.79	\$1.09	\$17.43
4615 and 4620	\$11.55	\$4.79		\$16.34
5140 and 5160			\$1.09	\$1.09
8615 thru 8655	\$3.48	\$3.83	\$0.68	\$7.99
8720 and 8740	\$3.48	\$4.79	\$0.68	\$8.95
8822	\$3.48	\$6.70	\$0.68	\$10.86
9254			\$0.96	\$0.96
9310	\$20.57	\$2.20	\$1.67	\$24.44
52100			\$1.98	\$1.98

Sincerely,

Rob Koury
Executive Vice President – Commercial