



October 18, 2021

Subject: November 2021 Surcharges

To Our Customers:

The scrap surcharge for November is \$25.25/CWT, plus an additional \$1.00/CWT for manganese and \$0.00/CWT for Natural Gas based on the October NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for November will be predicated on the following prices:

Nickel	\$	8.57/LB	(LME)
Moly	\$	19.73/LB	(Platt's Metals Week)
Chrome	\$	1.70/LB	(Platt's Metals Week)
Vanadium	\$	17.08/LB	(Platt's Metals Week)
Manganese	\$	2,456/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.92		\$4.92
4118		\$2.36	\$0.74	\$3.10
4130 thru 4150		\$3.94	\$1.40	\$5.34
4161		\$5.90	\$1.18	\$7.08
4320	\$11.10	\$4.92	\$0.74	\$16.76
4340	\$11.10	\$4.92	\$1.18	\$17.20
4615 and 4620	\$11.10	\$4.92		\$16.02
5140 and 5160			\$1.18	\$1.18
8615 thru 8655	\$3.35	\$3.94	\$0.74	\$8.03
8720 and 8740	\$3.35	\$4.92	\$0.74	\$9.01
8822	\$3.35	\$6.89	\$0.74	\$10.98
9254			\$1.03	\$1.03
9310	\$19.77	\$2.26	\$1.80	\$23.83
52100			\$2.13	\$2.13

Sincerely,

Rob Koury  
Executive Vice President – Commercial