



April 14, 2023

Subject: May 2023 Surcharges

To Our Customers:

The scrap surcharge for May is \$21.00/CWT, plus an additional \$0.42/CWT for manganese and \$0.00/CWT for Natural Gas based on the April NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for May will be predicated on the following prices:

Nickel	\$	10.40/LB	(LME)
Moly	\$	30.38/LB	(Platt's Metals Week)
Chrome	\$	2.87/LB	(Platt's Metals Week)
Vanadium	\$	19.56/LB	(Platt's Metals Week)
Manganese	\$	1,450/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$8.05		\$8.05
4118		\$3.87	\$1.42	\$5.29
4130 thru 4150		\$6.44	\$2.70	\$9.14
4161		\$9.66	\$2.28	\$11.94
4320	\$15.03	\$8.05	\$1.42	\$24.50
4340	\$15.03	\$8.05	\$2.28	\$25.36
4615 and 4620	\$15.03	\$8.05		\$23.08
5140 and 5160			\$2.28	\$2.28
8615 thru 8655	\$4.53	\$6.44	\$1.42	\$12.39
8720 and 8740	\$4.53	\$8.05	\$1.42	\$14.00
8822	\$4.53	\$11.27	\$1.42	\$17.22
9254			\$1.99	\$1.99
9310	\$26.76	\$3.70	\$3.49	\$33.95
52100			\$4.13	\$4.13

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development