



April 14, 2022

Subject: May 2022 Surcharges

To Our Customers:

The scrap surcharge for May is \$34.00/CWT, plus an additional \$1.20/CWT for manganese and \$0.00/CWT for Natural Gas based on the April NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for May will be predicated on the following prices:

Nickel	\$	14.84/LB	(LME)
Moly	\$	19.22/LB	(Platt's Metals Week)
Chrome	\$	3.14/LB	(Platt's Metals Week)
Vanadium	\$	30.98/LB	(Platt's Metals Week)
Manganese	\$	2,800/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.77		\$4.77
4118		\$2.29	\$1.58	\$3.87
4130 thru 4150		\$3.82	\$3.01	\$6.83
4161		\$5.72	\$2.53	\$8.25
4320	\$24.56	\$4.77	\$1.58	\$30.91
4340	\$24.56	\$4.77	\$2.53	\$31.86
4615 and 4620	\$24.56	\$4.77		\$29.33
5140 and 5160			\$2.53	\$2.53
8615 thru 8655	\$7.40	\$3.82	\$1.58	\$12.80
8720 and 8740	\$7.40	\$4.77	\$1.58	\$13.75
8822	\$7.40	\$6.68	\$1.58	\$15.66
9254			\$2.22	\$2.22
9310	\$43.74	\$2.19	\$3.88	\$49.81
52100			\$4.59	\$4.59

Sincerely,

Rob Koury  
Executive Vice President – Commercial