



April 20, 2021

Subject: May 2021 Surcharges

To Our Customers:

The scrap surcharge for May is \$23.75/CWT, plus an additional \$0.54/CWT for manganese and \$0.00/CWT for Natural Gas based on the April NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for May will be predicated on the following prices:

Nickel	\$	7.38/LB	(LME)
Moly	\$	11.87/LB	(Platt's Metals Week)
Chrome	\$	1.28/LB	(Platt's Metals Week)
Vanadium	\$	16.49/LB	(Platt's Metals Week)
Manganese	\$	1,653/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$2.61		\$2.61
4118		\$1.25	\$0.49	\$1.74
4130 thru 4150		\$2.09	\$0.93	\$3.02
4161		\$3.13	\$0.78	\$3.91
4320	\$8.55	\$2.61	\$0.49	\$11.65
4340	\$8.55	\$2.61	\$0.78	\$11.94
4615 and 4620	\$8.55	\$2.61		\$11.16
5140 and 5160			\$0.78	\$0.78
8615 thru 8655	\$2.58	\$2.09	\$0.49	\$5.16
8720 and 8740	\$2.58	\$2.61	\$0.49	\$5.68
8822	\$2.58	\$3.65	\$0.49	\$6.72
9254			\$0.68	\$0.68
9310	\$15.22	\$1.20	\$1.20	\$17.62
52100			\$1.42	\$1.42

Sincerely,

Rob Koury
Executive Vice President – Commercial