



February 16, 2022

Subject: March 2022 Surcharges

To Our Customers:

The scrap surcharge for March is \$21.50/CWT, plus an additional \$1.06/CWT for manganese and \$0.00/CWT for Natural Gas based on the February NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for March will be predicated on the following prices:

Nickel	\$	10.46/LB	(LME)
Moly	\$	19.04/LB	(Platt's Metals Week)
Chrome	\$	2.23/LB	(Platt's Metals Week)
Vanadium	\$	16.63/LB	(Platt's Metals Week)
Manganese	\$	2,550/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.72		\$4.72
4118		\$2.26	\$1.05	\$3.31
4130 thru 4150		\$3.77	\$1.99	\$5.76
4161		\$5.66	\$1.68	\$7.34
4320	\$15.16	\$4.72	\$1.05	\$20.93
4340	\$15.16	\$4.72	\$1.68	\$21.56
4615 and 4620	\$15.16	\$4.72		\$19.88
5140 and 5160			\$1.68	\$1.68
8615 thru 8655	\$4.57	\$3.77	\$1.05	\$9.39
8720 and 8740	\$4.57	\$4.72	\$1.05	\$10.34
8822	\$4.57	\$6.60	\$1.05	\$12.22
9254			\$1.47	\$1.47
9310	\$26.99	\$2.17	\$2.57	\$31.73
52100			\$3.04	\$3.04

Sincerely,

Rob Koury  
Executive Vice President – Commercial