



May 15, 2023

Subject: June 2023 Surcharges

To Our Customers:

The scrap surcharge for June is \$20.00/CWT, plus an additional \$0.41/CWT for manganese and \$0.00/CWT for Natural Gas based on the May NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for June will be predicated on the following prices:

Nickel	\$	10.90/LB	(LME)
Moly	\$	20.10/LB	(Platt's Metals Week)
Chrome	\$	2.95/LB	(Platt's Metals Week)
Vanadium	\$	19.25/LB	(Platt's Metals Week)
Manganese	\$	1,425/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$5.03		\$5.03
4118		\$2.41	\$1.47	\$3.88
4130 thru 4150		\$4.02	\$2.79	\$6.81
4161		\$6.04	\$2.35	\$8.39
4320	\$16.10	\$5.03	\$1.47	\$22.60
4340	\$16.10	\$5.03	\$2.35	\$23.48
4615 and 4620	\$16.10	\$5.03		\$21.13
5140 and 5160			\$2.35	\$2.35
8615 thru 8655	\$4.85	\$4.02	\$1.47	\$10.34
8720 and 8740	\$4.85	\$5.03	\$1.47	\$11.35
8822	\$4.85	\$7.04	\$1.47	\$13.36
9254			\$2.06	\$2.06
9310	\$28.68	\$2.31	\$3.60	\$34.59
52100			\$4.26	\$4.26

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development