



May 16, 2022

Subject: June 2022 Surcharges

To Our Customers:

The scrap surcharge for June is \$30.25/CWT, plus an additional \$1.28/CWT for manganese and \$0.18/CWT for Natural Gas based on the May NYMEX settlement price which is \$7.27/MMBTU. Alloy surcharges for June will be predicated on the following prices:

Nickel	\$	14.53/LB	(LME)
Moly	\$	19.25/LB	(Platt's Metals Week)
Chrome	\$	3.62/LB	(Platt's Metals Week)
Vanadium	\$	33.80/LB	(Platt's Metals Week)
Manganese	\$	2,925/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.78		\$4.78
4118		\$2.29	\$1.86	\$4.15
4130 thru 4150		\$3.82	\$3.54	\$7.36
4161		\$5.74	\$2.98	\$8.72
4320	\$23.90	\$4.78	\$1.86	\$30.54
4340	\$23.90	\$4.78	\$2.98	\$31.66
4615 and 4620	\$23.90	\$4.78		\$28.68
5140 and 5160			\$2.98	\$2.98
8615 thru 8655	\$7.20	\$3.82	\$1.86	\$12.88
8720 and 8740	\$7.20	\$4.78	\$1.86	\$13.84
8822	\$7.20	\$6.69	\$1.86	\$15.75
9254			\$2.61	\$2.61
9310	\$42.56	\$2.20	\$4.57	\$49.33
52100			\$5.41	\$5.41

Sincerely,

Rob Koury
Executive Vice President – Commercial