



June 14, 2023

Subject: July 2023 Surcharges

To Our Customers:

The scrap surcharge for July is \$17.50/CWT, plus an additional \$0.41/CWT for manganese and \$0.00/CWT for Natural Gas based on the June NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for July will be predicated on the following prices:

Nickel	\$	9.64/LB	(LME)
Moly	\$	21.13/LB	(Platt's Metals Week)
Chrome	\$	2.90/LB	(Platt's Metals Week)
Vanadium	\$	17.30/LB	(Platt's Metals Week)
Manganese	\$	1,425/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$5.33		\$5.33
4118		\$2.56	\$1.44	\$4.00
4130 thru 4150		\$4.27	\$2.74	\$7.01
4161		\$6.40	\$2.31	\$8.71
4320	\$13.40	\$5.33	\$1.44	\$20.17
4340	\$13.40	\$5.33	\$2.31	\$21.04
4615 and 4620	\$13.40	\$5.33		\$18.73
5140 and 5160			\$2.31	\$2.31
8615 thru 8655	\$4.04	\$4.27	\$1.44	\$9.75
8720 and 8740	\$4.04	\$5.33	\$1.44	\$10.81
8822	\$4.04	\$7.47	\$1.44	\$12.95
9254			\$2.02	\$2.02
9310	\$23.86	\$2.45	\$3.53	\$29.84
52100			\$4.18	\$4.18

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development