



June 15, 2021

Subject: July 2021 Surcharges

To Our Customers:

The scrap surcharge for July is \$26.75/CWT, plus an additional \$0.57/CWT for manganese and \$0.00/CWT for Natural Gas based on the June NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for July will be predicated on the following prices:

Nickel	\$	8.00/LB	(LME)
Moly	\$	13.14/LB	(Platt's Metals Week)
Chrome	\$	1.28/LB	(Platt's Metals Week)
Vanadium	\$	16.05/LB	(Platt's Metals Week)
Manganese	\$	1,701/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

<b>Standard Grades</b>	<b>Nickel</b>	<b>Moly</b>	<b>Chrome</b>	<b>Total</b>
4023 thru 4047		<b>\$2.98</b>		<b>\$2.98</b>
4118		<b>\$1.43</b>	<b>\$0.49</b>	<b>\$1.92</b>
4130 thru 4150		<b>\$2.39</b>	<b>\$0.93</b>	<b>\$3.32</b>
4161		<b>\$3.58</b>	<b>\$0.78</b>	<b>\$4.36</b>
4320	<b>\$9.88</b>	<b>\$2.98</b>	<b>\$0.49</b>	<b>\$13.35</b>
4340	<b>\$9.88</b>	<b>\$2.98</b>	<b>\$0.78</b>	<b>\$13.64</b>
4615 and 4620	<b>\$9.88</b>	<b>\$2.98</b>		<b>\$12.86</b>
5140 and 5160			<b>\$0.78</b>	<b>\$0.78</b>
8615 thru 8655	<b>\$2.98</b>	<b>\$2.39</b>	<b>\$0.49</b>	<b>\$5.86</b>
8720 and 8740	<b>\$2.98</b>	<b>\$2.98</b>	<b>\$0.49</b>	<b>\$6.45</b>
8822	<b>\$2.98</b>	<b>\$4.18</b>	<b>\$0.49</b>	<b>\$7.65</b>
9254			<b>\$0.68</b>	<b>\$0.68</b>
9310	<b>\$17.59</b>	<b>\$1.37</b>	<b>\$1.20</b>	<b>\$20.16</b>
52100			<b>\$1.42</b>	<b>\$1.42</b>

Sincerely,

Rob Koury  
Executive Vice President – Commercial