



December 16, 2021

Subject: January 2022 Surcharges

To Our Customers:

The scrap surcharge for January is \$26.25/CWT, plus an additional \$1.06/CWT for manganese and \$0.00/CWT for Natural Gas based on the December NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for January will be predicated on the following prices:

Nickel	\$	9.14/LB	(LME)
Moly	\$	18.93/LB	(Platt's Metals Week)
Chrome	\$	2.13/LB	(Platt's Metals Week)
Vanadium	\$	15.34/LB	(Platt's Metals Week)
Manganese	\$	2,550/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.69		\$4.69
4118		\$2.25	\$0.99	\$3.24
4130 thru 4150		\$3.75	\$1.88	\$5.63
4161		\$5.62	\$1.58	\$7.20
4320	\$12.32	\$4.69	\$0.99	\$18.00
4340	\$12.32	\$4.69	\$1.58	\$18.59
4615 and 4620	\$12.32	\$4.69		\$17.01
5140 and 5160			\$1.58	\$1.58
8615 thru 8655	\$3.71	\$3.75	\$0.99	\$8.45
8720 and 8740	\$3.71	\$4.69	\$0.99	\$9.39
8822	\$3.71	\$6.56	\$0.99	\$11.26
9254			\$1.38	\$1.38
9310	\$21.95	\$2.16	\$2.42	\$26.53
52100			\$2.87	\$2.87

Sincerely,

Rob Koury  
Executive Vice President – Commercial