



January 19, 2022

Subject: **February 2023 Surcharges**

To Our Customers:

The scrap surcharge for February is \$16.00/CWT, plus an additional \$0.40/CWT for manganese and \$0.00/CWT for Natural Gas based on the January NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for February will be predicated on the following prices:

Nickel	\$	13.09/LB	(LME)
Moly	\$	25.84/LB	(Platt's Metals Week)
Chrome	\$	2.95/LB	(Platt's Metals Week)
Vanadium	\$	19.29/LB	(Platt's Metals Week)
Manganese	\$	1,408/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$6.72		\$6.72
4118		\$3.22	\$1.47	\$4.69
4130 thru 4150		\$5.37	\$2.79	\$8.16
4161		\$8.06	\$2.35	\$10.41
4320	\$20.81	\$6.72	\$1.47	\$29.00
4340	\$20.81	\$6.72	\$2.35	\$29.88
4615 and 4620	\$20.81	\$6.72		\$27.53
5140 and 5160			\$2.35	\$2.35
8615 thru 8655	\$6.27	\$5.37	\$1.47	\$13.11
8720 and 8740	\$6.27	\$6.72	\$1.47	\$14.46
8822	\$6.27	\$9.40	\$1.47	\$17.14
9254			\$2.06	\$2.06
9310	\$37.05	\$3.09	\$3.60	\$43.74
52100			\$4.26	\$4.26

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development