



January 14, 2022

Subject: February 2022 Surcharges

To Our Customers:

The scrap surcharge for February is \$23.25/CWT, plus an additional \$1.06/CWT for manganese and \$0.00/CWT for Natural Gas based on the January NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for February will be predicated on the following prices:

Nickel	\$	9.16/LB	(LME)
Moly	\$	18.63/LB	(Platt's Metals Week)
Chrome	\$	2.15/LB	(Platt's Metals Week)
Vanadium	\$	15.50/LB	(Platt's Metals Week)
Manganese	\$	2,550/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.60		\$4.60
4118		\$2.21	\$1.00	\$3.21
4130 thru 4150		\$3.68	\$1.90	\$5.58
4161		\$5.52	\$1.60	\$7.12
4320	\$12.32	\$4.60	\$1.00	\$17.92
4340	\$12.32	\$4.60	\$1.60	\$18.52
4615 and 4620	\$12.32	\$4.60		\$16.92
5140 and 5160			\$1.60	\$1.60
8615 thru 8655	\$3.71	\$3.68	\$1.00	\$8.39
8720 and 8740	\$3.71	\$4.60	\$1.00	\$9.31
8822	\$3.71	\$6.44	\$1.00	\$11.15
9254			\$1.40	\$1.40
9310	\$21.95	\$2.11	\$2.45	\$26.51
52100			\$2.90	\$2.90

Sincerely,

Rob Koury
Executive Vice President – Commercial