



November 17, 2021

Subject: December 2021 Surcharges

To Our Customers:

The scrap surcharge for December is \$26.25/CWT, plus an additional \$1.04/CWT for manganese and \$0.00/CWT for Natural Gas based on the November NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for December will be predicated on the following prices:

Nickel	\$	8.96/LB	(LME)
Moly	\$	19.06/LB	(Platt's Metals Week)
Chrome	\$	1.89/LB	(Platt's Metals Week)
Vanadium	\$	15.43/LB	(Platt's Metals Week)
Manganese	\$	2,520/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.72		\$4.72
4118		\$2.27	\$0.85	\$3.12
4130 thru 4150		\$3.78	\$1.61	\$5.39
4161		\$5.67	\$1.36	\$7.03
4320	\$11.94	\$4.72	\$0.85	\$17.51
4340	\$11.94	\$4.72	\$1.36	\$18.02
4615 and 4620	\$11.94	\$4.72		\$16.66
5140 and 5160			\$1.36	\$1.36
8615 thru 8655	\$3.60	\$3.78	\$0.85	\$8.23
8720 and 8740	\$3.60	\$4.72	\$0.85	\$9.17
8822	\$3.60	\$6.61	\$0.85	\$11.06
9254			\$1.19	\$1.19
9310	\$21.26	\$2.17	\$2.08	\$25.51
52100			\$2.46	\$2.46

Sincerely,

Rob Koury
Executive Vice President – Commercial