



July 15, 2022

Subject: August 2022 Surcharges

To Our Customers:

The scrap surcharge for August is \$20.25/CWT, plus an additional \$1.25/CWT for manganese and \$0.00/CWT for Natural Gas based on the July NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for August will be predicated on the following prices:

Nickel	\$	10.82/LB	(LME)
Moly	\$	17.40/LB	(Platt's Metals Week)
Chrome	\$	3.96/LB	(Platt's Metals Week)
Vanadium	\$	28.25/LB	(Platt's Metals Week)
Manganese	\$	2,875/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.24		\$4.24
4118		\$2.03	\$2.06	\$4.09
4130 thru 4150		\$3.39	\$3.92	\$7.31
4161		\$5.08	\$3.30	\$8.38
4320	\$15.93	\$4.24	\$2.06	\$22.23
4340	\$15.93	\$4.24	\$3.30	\$23.47
4615 and 4620	\$15.93	\$4.24		\$20.17
5140 and 5160			\$3.30	\$3.30
8615 thru 8655	\$4.80	\$3.39	\$2.06	\$10.25
8720 and 8740	\$4.80	\$4.24	\$2.06	\$11.10
8822	\$4.80	\$5.93	\$2.06	\$12.79
9254			\$2.89	\$2.89
9310	\$28.37	\$1.95	\$5.06	\$35.38
52100			\$5.99	\$5.99

Sincerely,

Rob Koury  
Executive Vice President – Commercial