



March 14, 2022

Subject: April 2022 Surcharges

To Our Customers:

The scrap surcharge for April is \$30.25/CWT, plus an additional \$1.04/CWT for manganese and \$0.00/CWT for Natural Gas based on the March NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for April will be predicated on the following prices:

Nickel	\$	13.47/LB	(LME)
Moly	\$	18.93/LB	(Platt's Metals Week)
Chrome	\$	2.13/LB	(Platt's Metals Week)
Vanadium	\$	20.04/LB	(Platt's Metals Week)
Manganese	\$	2,525/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.69		\$4.69
4118		\$2.25	\$0.99	\$3.24
4130 thru 4150		\$3.75	\$1.88	\$5.63
4161		\$5.62	\$1.58	\$7.20
4320	\$21.62	\$4.69	\$0.99	\$27.30
4340	\$21.62	\$4.69	\$1.58	\$27.89
4615 and 4620	\$21.62	\$4.69		\$26.31
5140 and 5160			\$1.58	\$1.58
8615 thru 8655	\$6.52	\$3.75	\$0.99	\$11.26
8720 and 8740	\$6.52	\$4.69	\$0.99	\$12.20
8822	\$6.52	\$6.56	\$0.99	\$14.07
9254			\$1.38	\$1.38
9310	\$38.50	\$2.16	\$2.42	\$43.08
52100			\$2.87	\$2.87

Sincerely,

Rob Koury
Executive Vice President – Commercial