



October 18, 2021

TO: Our Valued Customers

SUBJECT: Monthly Materials Cost and Manganese Surcharges –
November 2021

The November 2021 Materials Cost Surcharge covering all transaction business for all Hot Rolled grades and sizes, will be as follows:

Product	Scrap	Manganese	Total Surcharge
Hot Rolled Bar & Semi-Finished	\$19.50	\$ 1.00	\$20.50/cwt

This monthly Materials Cost Surcharge is applicable to all shipments not covered by a Scrap Surcharge or Raw Material Surcharge. Nickel, Molybdenum, Chrome, Vanadium, and Fuel Surcharges will remain in effect and are in addition to the above. The alloy surcharge for a few common grades are as follows:

Grade	Surcharge	Grade	Surcharge
4037	\$ 4.92	4340	\$ 17.20
4140	\$ 5.34	8620	\$ 8.03

The monthly Material Cost Surcharge announcement applicable to Cold Finished products will be sent in a separate letter.

Please refer any questions to your Republic Field or Inside Sales Representative.

Regards,

Rob Koury
Executive Vice President Commercial