



June 15, 2021

TO: Our Valued Customers

SUBJECT: Monthly Materials Cost and Manganese Surcharges –
July 2021

The July 2021 Materials Cost Surcharge covering all transaction business for all Hot Rolled grades and sizes, will be as follows:

| Product | Scrap | Manganese | Total Surcharge |
|--------------------------------|---------|-----------|-----------------|
| Hot Rolled Bar & Semi-Finished | \$22.00 | \$ 0.57 | \$22.57/cwt |

This monthly Materials Cost Surcharge is applicable to all shipments not covered by a Scrap Surcharge or Raw Material Surcharge. Nickel, Molybdenum, Chrome, Vanadium, and Fuel Surcharges will remain in effect and are in addition to the above. The alloy surcharge for a few common grades are as follows:

| Grade | Surcharge | Grade | Surcharge |
|-------|-----------|-------|-----------|
| 4037 | \$ 2.98 | 4340 | \$ 13.64 |
| 4140 | \$ 3.32 | 8620 | \$ 5.86 |

The monthly Material Cost Surcharge announcement applicable to Cold Finished products will be sent in a separate letter.

Please refer any questions to your Republic Field or Inside Sales Representative.

Regards,

Rob Koury
Executive Vice President Commercial