



December 15, 2022

TO: Our Valued Customers

SUBJECT: Monthly Materials Cost, Manganese and Natural Gas Surcharges –
January 2023

The January 2023 Materials Cost Surcharge covering all transaction business for all Hot Rolled grades and sizes, will be as follows:

Product	Scrap	Manganese	Natural Gas	Total Surcharge
Hot Rolled Bar & Semi-Finished	\$9.25	\$0.48	\$0.03	\$9.76/cwt

This monthly Materials Cost Surcharge is applicable to all shipments not covered by a Scrap Surcharge or Raw Material Surcharge. Nickel, Molybdenum, Chrome, Vanadium, and Fuel Surcharges will remain in effect and are in addition to the above. The alloy surcharge for a few common grades are as follows:

Grade	Surcharge	Grade	Surcharge
4037	\$4.78	4340	\$26.15
4140	\$6.61	8620	\$11.02

The monthly Material Cost Surcharge announcement applicable to Cold Finished products will be sent in a separate letter.

Please refer any questions to your Republic Field or Inside Sales Representative.

Regards,

Scott Fowler
Vice President, Sales & Technical Development