



August 14, 2018

Subject: September 2018 Surcharges

To Our Customers:

The scrap surcharge for September is \$15.25/CWT, plus an additional \$0.42/CWT for manganese and \$0.00/CWT for Natural Gas based on the August NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for September will be predicated on the following prices:

Nickel	\$ 5.89/LB	(LME)
Moly	\$ 11.19/LB	(Platt's Metals Week)
Chrome	\$ 1.44/LB	(Platt's Metals Week)
Vanadium	\$ 36.06/LB	(Platt's Metals Week)
Manganese	\$ 1,444/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 2.41	-	\$ 2.41
4118	-	\$ 1.15	\$ 0.58	\$ 1.73
4130 thru 4150	-	\$ 1.92	\$ 1.11	\$ 3.03
4161	-	\$ 2.89	\$ 0.93	\$ 3.82
4320	\$ 5.35	\$ 2.41	\$ 0.58	\$ 8.34
4340	\$ 5.35	\$ 2.41	\$ 0.93	\$ 8.69
4615 and 4620	\$ 5.35	\$ 2.41	-	\$ 7.76
5140 and 5160	-	-	\$ 0.93	\$ 0.93
8615 thru 8655	\$ 1.61	\$ 1.92	\$ 0.58	\$ 4.11
8720 and 8740	\$ 1.61	\$ 2.41	\$ 0.58	\$ 4.60
8822	\$ 1.61	\$ 3.37	\$ 0.58	\$ 5.56
9254	-	-	\$ 0.82	\$ 0.82
9310	\$ 9.52	\$ 1.11	\$ 1.43	\$12.06
52100	-	-	\$ 1.69	\$ 1.69

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.
Executive Vice President – Commercial