



August 11, 2017

Subject: **September 2017 Surcharges**

To Our Customers:

The scrap surcharge for September 2017 is \$14.25/CWT, plus an additional \$0.46/CWT for manganese and \$0.00/CWT for Natural Gas based on the August NYMEX settlement price of \$2.969/MMBTU. Alloy surcharges for September will be predicated on the following prices:

Nickel	\$ 4.26/LB	(LME)
Moly	\$ 7.31/LB	(Platt's Metals Week)
Chrome	\$ 1.43/LB	(Platt's Metals Week)
Vanadium	\$ 12.75/LB	(Platt's Metals Week)
Manganese	\$ 1,516/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 1.27	-	\$ 1.27
4118	-	\$ 0.61	\$ 0.58	\$ 1.19
4130 thru 4150	-	\$ 1.01	\$ 1.10	\$ 2.11
4161	-	\$ 1.52	\$ 0.92	\$ 2.44
4320	\$ 1.85	\$ 1.27	\$ 0.58	\$ 3.70
4340	\$ 1.85	\$ 1.27	\$ 0.92	\$ 4.04
4615 and 4620	\$ 1.85	\$ 1.27	-	\$ 3.12
5140 and 5160	-	-	\$ 0.92	\$ 0.92
8615 thru 8655	\$ 0.56	\$ 1.01	\$ 0.58	\$ 2.15
8720 and 8740	\$ 0.56	\$ 1.27	\$ 0.58	\$ 2.41
8822	\$ 0.56	\$ 1.77	\$ 0.58	\$ 2.91
9254	-	-	\$ 0.81	\$ 0.81
9310	\$ 3.29	\$ 0.58	\$ 1.41	\$ 5.28
52100	-	-	\$ 1.67	\$ 1.67

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.  
Executive Vice President – Commercial