



September 12, 2018

Subject: **October 2018 Surcharges**

To Our Customers:

The scrap surcharge for October is \$14.25/CWT, plus an additional \$0.41/CWT for manganese and \$0.00/CWT for Natural Gas based on the September NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for October will be predicated on the following prices:

Nickel	\$ 5.92/LB	(LME)
Moly	\$ 12.00/LB	(Platt's Metals Week)
Chrome	\$ 1.44/LB	(Platt's Metals Week)
Vanadium	\$ 40.00/LB	(Platt's Metals Week)
Manganese	\$ 1,425/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 2.65	-	\$ 2.65
4118	-	\$ 1.27	\$ 0.58	\$ 1.85
4130 thru 4150	-	\$ 2.12	\$ 1.11	\$ 3.23
4161	-	\$ 3.18	\$ 0.93	\$ 4.11
4320	\$ 5.41	\$ 2.65	\$ 0.58	\$ 8.64
4340	\$ 5.41	\$ 2.65	\$ 0.93	\$ 8.99
4615 and 4620	\$ 5.41	\$ 2.65	-	\$ 8.06
5140 and 5160	-	-	\$ 0.93	\$ 0.93
8615 thru 8655	\$ 1.63	\$ 2.12	\$ 0.58	\$ 4.33
8720 and 8740	\$ 1.63	\$ 2.65	\$ 0.58	\$ 4.86
8822	\$ 1.63	\$ 3.71	\$ 0.58	\$ 5.92
9254	-	-	\$ 0.82	\$ 0.82
9310	\$ 9.64	\$ 1.22	\$ 1.43	\$12.29
52100	-	-	\$ 1.69	\$ 1.69

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.  
Executive Vice President – Commercial