



September 13, 2017

Subject: **October 2017 Surcharges**

To Our Customers:

The scrap surcharge for October 2017 is \$14.25/CWT, plus an additional \$0.47/CWT for manganese and \$0.00/CWT for Natural Gas based on the September NYMEX settlement price of \$2.961/MMBTU. Alloy surcharges for October will be predicated on the following prices:

Nickel	\$ 5.22/LB	(LME)
Moly	\$ 8.37/LB	(Platt's Metals Week)
Chrome	\$ 1.45/LB	(Platt's Metals Week)
Vanadium	\$ 17.13/LB	(Platt's Metals Week)
Manganese	\$ 1,535/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 1.58	-	\$ 1.58
4118	-	\$ 0.76	\$ 0.59	\$ 1.35
4130 thru 4150	-	\$ 1.26	\$ 1.12	\$ 2.38
4161	-	\$ 1.90	\$ 0.94	\$ 2.84
4320	\$ 3.91	\$ 1.58	\$ 0.59	\$ 6.08
4340	\$ 3.91	\$ 1.58	\$ 0.94	\$ 6.43
4615 and 4620	\$ 3.91	\$ 1.58	-	\$ 5.49
5140 and 5160	-	-	\$ 0.94	\$ 0.94
8615 thru 8655	\$ 1.18	\$ 1.26	\$ 0.59	\$ 3.03
8720 and 8740	\$ 1.18	\$ 1.58	\$ 0.59	\$ 3.35
8822	\$ 1.18	\$ 2.21	\$ 0.59	\$ 3.98
9254	-	-	\$ 0.82	\$ 0.82
9310	\$ 6.96	\$ 0.73	\$ 1.44	\$ 9.13
52100	-	-	\$ 1.71	\$ 1.71

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.
Executive Vice President – Commercial