



October 12, 2018

**TO:** Our Valued Customers

**SUBJECT:** Monthly Materials Cost and Manganese Surcharges –  
**November 2018**

The November 2018 Materials Cost Surcharge covering all transaction business for all Hot Rolled grades and sizes, will be as follows:

Product	Scrap	Manganese	Total Surcharge
Hot Rolled Bar & Semi-Finished	\$ 11.25	\$ 0.39	\$ 11.64/cwt

This monthly Materials Cost Surcharge is applicable to all shipments not covered by a Scrap Surcharge or Raw Material Surcharge. Nickel, Molybdenum, Chrome, Vanadium, and Fuel Surcharges will remain in effect and are in addition to the above. The alloy surcharge for a few common grades are as follows:

Grade	Surcharge	Grade	Surcharge
4037	\$ 2.67	4340	\$ 8.52
4140	\$ 3.25	8620	\$ 4.20

The monthly Material Cost Surcharge announcement applicable to Cold Finished products will be sent in a separate letter.

Please refer any questions to your Republic Field or Inside Sales Representative.

Regards,

J. T. Thielens, Jr.  
Executive Vice President Commercial