



February 14, 2019

Subject: **March 2019 Surcharges**

To Our Customers:

The scrap surcharge for March is \$13.25/CWT, plus an additional \$0.35/CWT for manganese and \$0.00/CWT for Natural Gas based on the February NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for March will be predicated on the following prices:

Nickel	\$ 6.49/LB (LME)
Moly	\$ 11.24/LB (Platt's Metals Week)
Chrome	\$ .99/LB (Platt's Metals Week)
Vanadium	\$ 44.25/LB (Platt's Metals Week)
Manganese	\$ 1,335/GT (Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 2.42	-	\$ 2.42
4118	-	\$ 1.16	\$ 0.32	\$ 1.48
4130 thru 4150	-	\$ 1.94	\$ .60	\$ 2.54
4161	-	\$ 2.91	\$ 0.51	\$ 3.42
4320	\$ 6.63	\$ 2.42	\$ 0.32	\$ 9.37
4340	\$ 6.63	\$ 2.42	\$ 0.51	\$ 9.56
4615 and 4620	\$ 6.63	\$ 2.42	-	\$ 9.05
5140 and 5160	-	-	\$ 0.51	\$ 0.51
8615 thru 8655	\$ 2.00	\$ 1.94	\$ 0.32	\$ 4.26
8720 and 8740	\$ 2.00	\$ 2.42	\$ 0.32	\$ 4.74
8822	\$2.00	\$ 3.39	\$ 0.32	\$ 5.71
9254			\$ 0.44	\$ 0.44
9310	\$ 11.81	\$ 1.11	\$ .78	\$13.70
52100	-		\$ .92	\$ .92

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.  
Executive Vice President – Commercial