



May 15, 2018

Subject: June 2018 Surcharges

To Our Customers:

The scrap surcharge for June 2018 is \$14.75/CWT, plus an additional \$0.50/CWT for manganese and \$0.00/CWT for Natural Gas based on the April NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for April will be predicated on the following prices:

Nickel \$ 6.39/LB (LME)  
Moly \$ 12.21/LB (Platt's Metals Week)  
Chrome \$ 1.49/LB (Platt's Metals Week)  
Vanadium \$ 34.34/LB (Platt's Metals Week)  
Manganese \$ 1,585/GT (Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 2.71	-	\$ 2.71
4118	-	\$ 1.30	\$ 0.61	\$ 1.91
4130 thru 4150	-	\$ 2.17	\$ 1.16	\$ 3.33
4161	-	\$ 3.25	\$ 0.98	\$ 4.23
4320	\$ 6.42	\$ 2.71	\$ 0.61	\$ 9.74
4340	\$ 6.42	\$ 2.71	\$ 0.98	\$10.11
4615 and 4620	\$ 6.42	\$ 2.71	-	\$ 9.13
5140 and 5160	-	-	\$ 0.98	\$ 0.98
8615 thru 8655	\$ 1.93	\$ 2.17	\$ 0.61	\$ 4.71
8720 and 8740	\$ 1.93	\$ 2.71	\$ 0.61	\$ 5.25
8822	\$ 1.93	\$ 3.79	\$ 0.61	\$ 6.33
9254	-	-	\$ 0.86	\$ 0.86
9310	\$ 11.43	\$ 1.25	\$ 1.50	\$14.18
52100	-	-	\$ 1.77	\$ 1.77

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.  
Executive Vice President – Commercial