



May 12, 2017

Subject: June 2017 Surcharges

To Our Customers:

The scrap surcharge for June 2017 is \$13.75/CWT, plus an additional \$0.40/CWT for manganese and \$0.00/CWT for Natural Gas based on the May NYMEX settlement price of \$3.142/MMBTU. Alloy surcharges for June will be predicated on the following prices:

Nickel \$ 4.23/LB (LME)  
Moly \$ 8.85/LB (Platt's Metals Week)  
Chrome \$ 1.46/LB (Platt's Metals Week)  
Vanadium \$ 12.13/LB (Platt's Metals Week)  
Manganese \$ 1,416/GT (Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 1.72	-	\$ 1.72
4118	-	\$ 0.83	\$ 0.59	\$ 1.42
4130 thru 4150	-	\$ 1.38	\$ 1.13	\$ 2.51
4161	-	\$ 2.06	\$ 0.95	\$ 3.01
4320	\$ 1.78	\$ 1.72	\$ 0.59	\$ 4.09
4340	\$ 1.78	\$ 1.72	\$ 0.95	\$ 4.45
4615 and 4620	\$ 1.78	\$ 1.72	-	\$ 3.50
5140 and 5160	-	-	\$ 0.95	\$ 0.95
8615 thru 8655	\$ 0.54	\$ 1.38	\$ 0.59	\$ 2.51
8720 and 8740	\$ 0.54	\$ 1.72	\$ 0.59	\$ 2.85
8822	\$ 0.54	\$ 2.41	\$ 0.59	\$ 3.54
9254	-	-	\$ 0.83	\$ 0.83
9310	\$ 3.17	\$ 0.79	\$ 1.46	\$ 5.42
52100	-	-	\$ 1.72	\$ 1.72

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.  
Executive Vice President – Commercial