



June 12, 2018

Subject: July 2018 Surcharges

To Our Customers:

The scrap surcharge for July 2018 is \$15.25/CWT, plus an additional \$0.50/CWT for manganese and \$0.00/CWT for Natural Gas based on the June NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for July will be predicated on the following prices:

Nickel \$ 6.73/LB (LME)
Moly \$ 11.65/LB (Platt's Metals Week)
Chrome \$ 1.47/LB (Platt's Metals Week)
Vanadium \$ 33.75/LB (Platt's Metals Week)
Manganese \$ 1,595/GT (Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 2.54	-	\$ 2.54
4118	-	\$ 1.22	\$ 0.60	\$ 1.82
4130 thru 4150	-	\$ 2.04	\$ 1.14	\$ 3.18
4161	-	\$ 3.05	\$ 0.96	\$ 4.01
4320	\$ 7.15	\$ 2.54	\$ 0.60	\$10.29
4340	\$7.15	\$ 2.54	\$ 0.96	\$10.65
4615 and 4620	\$ 7.15	\$ 2.54	-	\$ 9.69
5140 and 5160	-	-	\$ 0.96	\$ 0.96
8615 thru 8655	\$ 2.15	\$ 2.04	\$ 0.60	\$ 4.79
8720 and 8740	\$ 2.15	\$ 2.54	\$ 0.60	\$ 5.29
8822	\$ 2.15	\$ 3.56	\$ 0.60	\$ 6.31
9254	-	-	\$ 0.84	\$ 0.84
9310	\$ 12.73	\$ 1.17	\$ 1.47	\$15.37
52100	-	-	\$ 1.74	\$ 1.74

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.
Executive Vice President – Commercial