



December 19, 2018

TO: Our Valued Customers

SUBJECT: Monthly Materials Cost and Manganese Surcharges –
January 2019

The January 2019 Materials Cost Surcharge covering all transaction business for all Hot Rolled grades and sizes, will be as follows:

Product	Scrap	Manganese	Total Surcharge
Hot Rolled Bar & Semi-Finished	\$11.75	\$ 0.35	\$12.10 /cwt

This monthly Materials Cost Surcharge is applicable to all shipments not covered by a Scrap Surcharge or Raw Material Surcharge. Nickel, Molybdenum, Chrome, Vanadium, and Fuel Surcharges will remain in effect and are in addition to the above. The alloy surcharge for a few common grades are as follows:

Grade	Surcharge	Grade	Surcharge
4037	\$ 2.65	4340	\$ 6.95
4140	\$ 3.14	8620	\$ 3.70

The monthly Material Cost Surcharge announcement applicable to Cold Finished products will be sent in a separate letter.

Please refer any questions to your Republic Field or Inside Sales Representative.

Regards,

J. T. Thielens, Jr.
Executive Vice President Commercial