



January 13, 2017

To Our Valued Canadian Customers,

Effective February 1, 2017 Republic's Cold Finished Bar transaction shipments will be assessed surcharges as follows:

Scrap Surcharge = \$ 9.80 cwt.

Manganese Surcharge:

1018, 1045, 1117, 1144 and 1215 = \$.13 cwt.

All other non- leaded carbon and alloy grades = \$.45 cwt.

All leaded and bismuth carbon and alloy grades = \$.45 cwt.

Alloy Surcharge:

4130 thru 4150 grades = \$2.50 cwt.

4340 grade = \$6.47 cwt.

8615 thru 8655 grades = \$3.00 cwt.

52100 grade = \$2.07 cwt.

All other grades are subject to Nickel, Molybdenum, Chrome, Vanadium and Fuel surcharges as identified in our corporate announcement.

Please contact your Republic Cold Finished Bar Field or Inside Representative if there are any questions.

Sincerely,

A handwritten signature in black ink that reads "Pamela K. Kovick". The signature is written in a cursive, flowing style.

Pamela K. Kovick
Director Marketing