



March 14, 2019

Subject: **April 2019 Surcharges**

To Our Customers:

The scrap surcharge for March is \$14.25/CWT, plus an additional \$0.35/CWT for manganese and \$0.00/CWT for Natural Gas based on the February NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for March will be predicated on the following prices:

Nickel	\$	5.81/LB	(LME)
Moly	\$	11.62/LB	(Platt's Metals Week)
Chrome	\$.99/LB	(Platt's Metals Week)
Vanadium	\$	42.38/LB	(Platt's Metals Week)
Manganese	\$	1,336/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047	-	\$ 2.54	-	\$ 2.54
4118	-	\$ 1.22	\$ 0.32	\$ 1.54
4130 thru 4150	-	\$ 2.03	\$.60	\$ 2.63
4161	-	\$ 3.04	\$ 0.51	\$ 3.55
4320	\$ 5.17	\$ 2.54	\$ 0.32	\$ 8.03
4340	\$ 5.17	\$ 2.54	\$ 0.51	\$ 8.22
4615 and 4620	\$ 5.17	\$ 2.54	-	\$ 7.71
5140 and 5160	-	-	\$ 0.51	\$ 0.51
8615 thru 8655	\$ 1.56	\$ 2.03	\$ 0.32	\$ 3.91
8720 and 8740	\$ 1.56	\$ 2.54	\$ 0.32	\$ 4.42
8822	\$ 1.56	\$ 3.55	\$ 0.32	\$ 5.43
9254	-	-	\$ 0.44	\$ 0.44
9310	\$ 9.21	\$ 1.17	\$.78	\$ 14.16
52100	-	-	\$.92	\$.92

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Sincerely,

J. T. Thielens, Jr.
Executive Vice President – Commercial